

1 (1ST EXTRAORDINARY SESSION)
2 ENGROSSED HOUSE
3 BILL NO. 1011

By: Wallace, Martinez, and
McBride of the House

and

Thompson (Roger) and Hall
of the Senate

7 An Act relating to the Legacy Capital Financing Fund;
8 authorizing utilization of portion of certain amount
9 for certain purpose benefitting the Office of
10 Management and Enterprise Services; requiring certain
11 recapitalization payments; authorizing certain
12 distributions; authorizing and limiting utilization
13 of memoranda of understanding; repealing Section 1,
14 Chapter 320, O.S.L. 2022 (73 O.S. Supp. 2022, Section
15 382), which relates to authorized debt for the Jim
16 Thorpe Office Building; repealing Section 1, Chapter
17 345, O.S.L. 2022 (73 O.S. Supp. 2022, Section 384),
18 which relates to authorized debt for the Capitol
19 Complex Tunnels; providing for codification;
20 providing an effective date; and declaring an
21 emergency.

22 BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

23 SECTION 1. NEW LAW A new section of law to be codified
24 in the Oklahoma Statutes as Section 187A-5 of Title 73, unless there
is created a duplication in numbering, reads as follows:

A. In addition to any other authorization provided by law, the
Oklahoma Capitol Improvement Authority is authorized to utilize
available funds from the Legacy Capital Financing Fund created by
Enrolled House Bill No. 1002 of the 1st Extraordinary Session of the
59th Oklahoma Legislature, in the amounts of:

1 1. Seventy Million Dollars (\$70,000,000.00) for the benefit of
2 the Office of Management and Enterprise Services to repair,
3 refurbish, and improve the real and personal property of the Jim
4 Thorpe Office Building;

5 2. Nineteen Million Dollars (\$19,000,000.00) for the benefit of
6 the Office of Management and Enterprise Services to repair,
7 refurbish, and improve the real and personal property constituting
8 the tunnels underlying the State Capitol Office Complex and
9 associated fixtures and equipment; and

10 3. Twenty-six Million Three Hundred Twenty-two Thousand Three
11 Hundred Dollars (\$26,322,300.00) for the benefit of the Office of
12 Management and Enterprise Services to accept transfer of the Kelley
13 Building and Kelley Annex owned by the Department of Human Services
14 and renovate the facilities for lease to a public operator as a day
15 care facility.

16 B. LCF Recapitalization Payments shall be made related to the
17 distribution of proceeds provided in subsection A of this section,
18 in accordance with the provisions of the Legacy Capital Financing
19 Act.

20 C. The Authority may distribute funds authorized pursuant to
21 subsection A of this section in one or more tranches.

22 D. The Authority may enter memoranda of understanding with
23 agencies, departments, and subdivisions of the state as needed, to
24 facilitate the provisions of this act, provided that such memoranda

1 of understanding do not constitute a legal obligation of the State
2 of Oklahoma or impede the administration of the provisions of the
3 Legacy Capital Financing Act.

4 SECTION 2. REPEALER Section 1, Chapter 320, O.S.L. 2022
5 (73 O.S. Supp. 2022, Section 382), is hereby repealed.

6 SECTION 3. REPEALER Section 1, Chapter 345, O.S.L. 2022
7 (73 O.S. Supp. 2022, Section 384), is hereby repealed.

8 SECTION 4. Section 1 of this act shall become effective August
9 1, 2023.

10 SECTION 5. It being immediately necessary for the preservation
11 of the public peace, health or safety, an emergency is hereby
12 declared to exist, by reason whereof this act shall take effect and
13 be in full force from and after its passage and approval.

14 Passed the House of Representatives the 24th day of May, 2023.

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Presiding Officer of the House
of Representatives

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19 Passed the Senate the ____ day of _____, 2023.

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Presiding Officer of the Senate

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